

NOTICE-AND-ACCESS NOTIFICATION TO SHAREHOLDERS NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON THURSDAY, MAY 25, 2023

Dear shareholder:

You are receiving this notification because Parkit Enterprise Inc. ("Parkit" or the "Corporation") will be using the notice-and-access model ("Notice-and-Access") provided for under National Instrument 51-102 and National Instrument 54-101 for the delivery of meeting materials to its shareholders in respect of the annual general and special meeting to be held on Thursday, May 25, 2023 (the "Meeting").

Under Notice-and-Access, instead of receiving printed copies of the Corporation's management information circular ("Information Circular"), shareholders receive this notice with information on how to access the Information Circular electronically. However, together with this notice, shareholders continue to receive a proxy or voting instruction form ("VIF"), enabling them to vote at the Meeting. Adopting Notice-and-Access to deliver materials is more environmentally friendly as it reduces paper use and also lowers the Corporation's costs for printing and mailing.

Meeting Date, Location and Purposes

The Meeting will be held on **Thursday**, **May 25**, **2023** at **2:00 PM** (EST) in **virtual format** by live webcast online https://meetnow.global/M9ARKD4, for the following purposes:

- 1. <u>Report and Financial Statements</u>: to receive and consider the audited financial statements of the Corporation for the financial year ended December 31, 2022, and the report of the auditor thereon. Please refer to "*Report and Financial Statements*" in the Information Circular.
- 2. <u>Fix Number of Directors to be Elected at the Meeting</u>: to fix the number of directors of the Corporation to be elected at the Meeting at six (6). Please refer to "Fix Number of Directors to be Elected at the Meeting" in the Information Circular.
- 3. <u>Election of Directors</u>: to elect the Board of Directors of the Corporation for the ensuing year. Please refer to "*Election of Directors*" in the Information Circular.
- 4. <u>Appointment of Auditor</u>: to appoint the auditors of the Corporation for the ensuing year and to authorize the Board of Directors to fix the auditor's remuneration. Please refer to "*Appointment of Auditor*" in the Information Circular.
- 5. <u>Approval of Amended Stock Option Plan</u>: to consider, and if thought fit, approve the ordinary resolution, as more particularly set forth in the accompanying Information Circular prepared for the purpose of the Meeting, relating to the approval of the amended stock option plan of the Corporation. Please refer to "Approval of Amended Stock Option Plan" in the Information Circular.
- 6. Other Matters: to transact such other business as may properly come before the Meeting or any adjournment thereof.

For detailed information with respect to each of the above matters, please refer to the subsection bearing the corresponding title under "Particulars of Matters to be Acted Upon" in the Information Circular.

PARKIT URGES SHAREHOLDERS TO REVIEW THE INFORMATION CIRCULAR BEFORE VOTING.

Notice-and-access is a set of rules intended to reduce the volume of materials that must be physically mailed to shareholders by allowing issuers to post the Management Information Circular and additional materials online. Materials may be delivered electronically to shareholders. Please call the Corporation's toll free at 1-888-627-9881 if you have any questions about notice-and-access.

Accessing Meeting Materials Online

The Meeting materials can be viewed online under Parkit Enterprise Inc.'s profile at www.sedar.com or at http://www.envisionreports.com/Parkit2023AGSM.

Requesting Printed Meeting Materials

Shareholders can request that printed copies of the Meeting materials be sent to them by postal delivery at **no cost to them** up to one (1) year from the date the Information Circular was filed on SEDAR. Shareholders may make their request **without charge** by calling the toll-free number at 1-888-627-9881 or by sending an email to info@parkitenterprise.com. In order to receive paper copies in time to vote before the Meeting, your request should be received by May 11, 2023.

Voting Process

Registered holders: If you are not attending the Meeting, you can submit your proxy as follows:

By Mail: Sign, date and return the enclosed proxy to Computershare Trust Company of Canada

("Computershare") at 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1,

Attention: Proxy Department.

By Telephone: Call +1(866) 732-VOTE (8683) and follow the prompts.

On the Internet: Go to www.investorvote.com and follow the instructions.

To be effective, a proxy must be received not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time set for the Meeting or any adjournment thereof.

Non-registered holders: If you are not attending the Meeting, use the VIF provided by your intermediary (bank, trust company or broker) and return it as early as practicable to ensure that it is transmitted on time (see the VIF for details). It must be received by your intermediary with sufficient time for them to file a proxy with Computershare not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time set for the Meeting or any adjournment thereof.by the deadline noted above.

Voting at the Virtual Meeting: A registered shareholder (or a non-registered shareholder) who has appointed themselves or appointed a third-party proxyholder to represent them at the virtual Meeting, will appear on a list of proxyholders prepared by Computershare, who is appointed to review and tabulate proxies for this Meeting. To be able to vote their shares at the Meeting, each registered shareholder or proxyholder will be required to enter their control number or Invite Code provided by Computershare at https://meetnow.global/M9ARKD4 prior to the start of the Meeting.

In order to vote, non-registered shareholders who appoint themselves as a proxyholder MUST register with Computershare at www.computershare.com/Parkit AFTER submitting their VIF in order to receive an Invite Code (see details under the heading "Appointment of proxies" in the Information Circular).

Dated at Toronto, Ontario, this 14th day of April, 2023.

BY ORDER OF THE BOARD

signed "Iqbal Khan"

Iqbal Khan Chief Executive Officer and Director Parkit Enterprise Inc.